ERISA Fidelity Bond

Protect Your Retirement Plan Assets

As your third-party administrator (TPA), My Benefits, LLC helps ensure your retirement plan stays compliant — including this DOL-required coverage. Here's what every plan sponsor needs to know.

What Is It?

- Protects plan assets from misuse or misappropriation by plan fiduciaries
- Required under Department of Labor (DOL) regulations for all ERISA retirement plans
- Fiduciaries include plan trustees and anyone who manages plan assets

Required Amount

- **Minimum:** 10% of total plan assets
- **Floor:** $1,000 minimum bond value
- **Cap:** $500,000 maximum bond value
- **First year:** Based on estimated assets to be handled
- **Non-qualifying assets >5%** of plan: bond must equal 100% of those assets

Why It Matters

- Failure to maintain a sufficient bond is a **red flag** to the DOL
- Puts your plan at risk for a DOL audit
- Exposes the plan to citations and potential penalties
- Renewal must occur before expiration to stay in compliance

How to Obtain Your ERISA Fidelity Bond

My Benefits, LLC recommends **Colonial Surety Company** — a U.S. Treasury-listed national insurer licensed in all states and territories — as a trusted resource for ERISA fidelity bonds. They will ensure you are properly bonded and that your bond renews before expiration.

Obtain Your ERISA Fidelity Bond Online:
Click Here to Get a Quote

Questions? Contact a Colonial Surety ERISA Bond Expert:
888-383-3313
ERISADept@colonialsurety.com

Bond provided through Colonial Surety Company — U.S. Treasury listed, licensed in all states.